

MOTION NO. 5372

A MOTION stating Council intent with regard to two 1982 Block Grant projects, Mobile Home Park for Seniors and Affordable Monthly Payment Loan.

WHEREAS, the Council adopted King County's the 1982 Block Grant program in Ordinance 5757, the 1982 budget ordinance, and

WHEREAS, certain features of the Mobile Home Park for Seniors and Affordable Monthly Payment Loan programs require clarification;

NOW, THEREFORE BE IT MOVED by the Council of King County:

A. It is the Council's intent with regard to the Mobile Home Park for Seniors (CD-2227-82) that:

1. The County will not own the land or any of the facilities on a permanent basis nor will it manage the Park.

2. While the Council recognizes that interim County ownership may be necessary in order to meet legal requirements where the entity responsible for development and management is a private nonprofit corporation, King County shall divest itself of ownership of the land and facilities at the earliest possible time consistent with meeting those requirements.

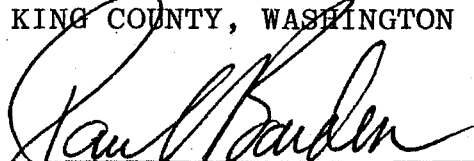
B. It is the Council's intent to continue the affordable Monthly Payment Loan Program (CD2019-82) in its present form whereby loans to qualified homeowners for the purpose of housing rehabilitation are made by participating banks and not by the County. It is specifically not the Council's intent

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1 for the County to borrow funds from lending institutions under a  
2 credit agreement for the purpose of making such rehabilitation  
3 loans.

4 PASSED this 14th day of December, 19 81.

5 KING COUNTY COUNCIL  
6 KING COUNTY, WASHINGTON

7   
8 Chairman

9 ATTEST:

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11 DEPUTY Clerk of the Council

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